

THE COMPANY IS NOT PROVIDING ANY PHYSICAL MATERIAL FOR MAILING. THUS, NO MAILING WILL BE MADE TO HOLDERS. WE URGE YOU TO CONTACT YOUR CLIENTS. IF YOU WISH TO RECEIVE AN ELECTRONIC COPY OF THE DOCUMENTS, PLEASE VISIT [HTTPS://WWW.GBSC-USA.COM/PEMEX/](https://www.gbsc-usa.com/pemex/)

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PLEASE BE ADVISED THIS OFFER HAS AN EARLY TENDER DATE OF 09/15/25 AND AN EXPIRATION DATE OF 09/30/25.

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FOREIGN RESTRICTIONS: THE COMMUNICATION OF THE OFFER TO PURCHASE AND ANY OTHER DOCUMENTS OR MATERIALS RELATING TO THE OFFER ARE NOT BEING DISTRIBUTED TO, AND MUST NOT BE PASSED ON TO, THE GENERAL PUBLIC IN THE UNITED KINGDOM. FOR FULL DETAILS, PLEASE REFER TO THE OFFER DOCUMENT.

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MINIMUM DENOMINATIONS: SECURITIES MAY BE TENDERED ONLY IN THE AUTHORIZED MINIMUM DENOMINATIONS OF USD 10,000 AND INTEGRAL MULTIPLES OF USD 1,000 IN EXCESS THEREOF.

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GENERAL OFFER TERMS: PETROLEOS MEXICANOS (THE 'COMPANY') IS OFFERING TO PURCHASE THE ABOVE NOTES, FOR CASH, AT A PURCHASE PRICE SET FORTH BELOW, FOR AN AGGREGATE PURCHASE PRICE OF UP TO THE MAXIMUM CASH AMOUNT, SUBJECT TO THE ACCEPTANCE PRIORITY PROCEDURES AND SUBJECT TO PRORATION AND THE FINANCING CONDITION, PLUS ACCRUED INTEREST.

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+++++THE ABOVE BONDS HAVE AN ACCEPTANCE PRIORITY LEVEL OF 3 OUT OF 11+++++

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ACCEPTANCE PRIORITY LEVEL: THE COMPANY WILL ACCEPT FOR PURCHASE VALIDLY TENDERED SECURITIES IN THE ORDER OF THE RELATED ACCEPTANCE PRIORITY LEVEL, BEGINNING WITH THE LOWEST NUMERICAL VALUE OF ACCEPTANCE PRIORITY LEVEL. TENDERED SECURITIES WITH AN ACCEPTANCE PRIORITY LEVEL LOWER THAN THE ACCEPTANCE PRIORITY LEVEL THAT WOULD CAUSE THE COMPANY TO PAY AN AGGREGATE CONSIDERATION (INCLUDING THE EARLY TENDER PREMIUM, AS APPLICABLE) IN EXCESS OF THE MAXIMUM CASH AMOUNT WILL NOT BE ACCEPTED FOR PURCHASE.

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PRORATION: IF THERE IS PRORATION, THE COMPANY WILL MULTIPLY THE PRINCIPAL AMOUNT OF EACH VALID TENDER OF THE RELEVANT SERIES OF SECURITIES BY THE APPLICABLE PRORATION RATE AND ROUND THE RESULTING AMOUNT DOWN TO THE

NEAREST USD 1,000 PRINCIPAL AMOUNT, IN ORDER TO DETERMINE THE PRINCIPAL AMOUNT OF SUCH TENDER THAT WILL BE ACCEPTED PURSUANT TO THE APPLICABLE OFFER. TENDERS OF SECURITIES MAY NOT BE ACCEPTED IN WHOLE OR IN PART AS A RESULT OF PRORATION. FOR FULL DETAILS, PLEASE REFER TO THE OFFER DOCUMENT.

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EARLY TENDER CONSIDERATION: HOLDERS OF SECURITIES VALIDLY TENDERED ON OR PRIOR TO THE EARLY TENDER DATE AND ACCEPTED FOR PURCHASE BY THE COMPANY PURSUANT TO THE OFFER WILL RECEIVE THE EARLY TENDER CONSIDERATION OF USD 1,022.11 PER USD 1,000 PRINCIPAL AMOUNT OF NOTES, WHICH INCLUDES THE EARLY TENDER PREMIUM OF USD 30 PER USD 1,000 PRINCIPAL AMOUNT OF NOTES.

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LATE TENDER CONSIDERATION: HOLDERS OF SECURITIES VALIDLY TENDERED AFTER THE EARLY TENDER DATE AND ON OR PRIOR TO THE EXPIRATION DATE AND ACCEPTED BY THE COMPANY FOR PURCHASE PURSUANT TO THE OFFER WILL RECEIVE THE LATE TENDER CONSIDERATION OF USD 992.11 PER USD 1,000 PRINCIPAL AMOUNT OF NOTES, WHICH DOES NOT INCLUDE THE EARLY TENDER PREMIUM.

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ACCRUED INTEREST: ACCRUED AND UNPAID INTEREST WILL BE PAID UP TO, BUT NOT INCLUDING, THE APPLICABLE SETTLEMENT DATE.

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PLEASE NOTE, THE TENDER OFFER IS NOT CONDITIONAL ON A MINIMUM AGGREGATE AMOUNT OF SECURITIES BEING TENDERED.

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TENDER CAP: THE OFFER IS SUBJECT TO THE CONSIDERATION TO BE PAID FOR SECURITIES VALIDLY TENDERED AND ACCEPTED PURSUANT TO THE OFFERS NOT EXCEEDING USD 9,900,000,000 IN THE AGGREGATE.

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CONDITIONS: THE OFFER IS SUBJECT TO, AMONG OTHER THINGS, THE FINANCING CONDITION. FOR FULL DETAILS, PLEASE REFER TO THE OFFER DOCUMENT.

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THE EARLY SETTLEMENT DATE IS EXPECTED TO BE ON OR AROUND 9/18/25.
THE FINAL SETTLEMENT DATE IS EXPECTED TO BE ON OR AROUND 10/3/25.

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NO MAILING WILL BE MADE TO HOLDERS.

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IF YOU QUALIFY AND WISH TO TENDER YOUR NOTES, PLEASE INSTRUCT VIA MASS

ELECTIONS BY SELECTING 'POSITIONS' UNDER THE TENDER OFFER, AND THEN
SELECTING 'OPTION 1'.